

**BULLETIN 19NOV27**

**SUBJECT: USDA Technology Fee**

**November 27, 2019**

**\*\* IMPORTANT NOTICE \*\***

All USDA loans submitted via GUS and issued the Form RD 3555 – 18E (Conditional Commitment for Single Family Housing Loan Guarantee), on or after Jan 1, 2020, will require a \$25.00 Technology Fee.

Lenders will pay the Agency a Technology Fee, which may be passed to the borrower as an authorized loan purpose, when the request for loan guarantee is submitted via the Agency's Guaranteed Underwriting System (GUS). The fee can be included in the loan amount subject to maximum loan-to-value thresholds. The technology fee will be collected through the Agency's LLC system interface with Pay.gov when the lender submits the loan closing package electronically.

- The technology fee is nonrefundable once the loan is closed and the Loan Note Guarantee has been issued. Failure to pay the technology fee at the time of closing will result in denial of the Loan Note Guarantee.
- CFPB Forms: Loan Estimate and Closing Disclosure. When the technology fee is passed on to the consumer, it will be disclosed on the Loan Estimate and Closing Disclosure as "Services You Cannot Shop For/Services Borrowers Did Not Shop For" in accordance with 12 CFR 1026.37(f)(2) and 1026.38(f)(2). These items should be titled as "USDA Technology Fee" on both disclosures when applicable.

Thank you,  
Operations Group  
**Towne Family of Companies**



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