

BULLETIN 19JUL24

TO: Our Valued Partners

Date: July 24, 2019

SUBJECT: USDA GRH – New Income Limits Effective 7/22/2019

**** IMPORTANT NOTICE ****

Summary Towne Mortgage Company is issuing this communication to inform our valued partners of the newly increased income limits for the USDA Guaranteed Rural Housing loan program.

Effective Date of Change July 22, 2019

On July 22, 2019 Rural Development published the newly increased income limits for the USDA Guaranteed Rural Housing loan program.

Check USDA’s eligibility website at <https://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do> to check limits for your area.

- Base income limits increased as indicated in the table below, and
- Limits for higher cost areas will be higher

New Income Limits as of 7/22/19		Previous Income Limits	
1-4 Household Members	5-8	1-4	5-8
\$86,850	\$114,650	\$82,700	\$109,150

If you have questions regarding the information contained within this bulletin, please contact your Account Executive or Client Relations Representative.

Thank you,
Operations Group
Towne Family of Companies



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