

SUBJECT:	2020 Nationwide Forward Mortgage Limits – HUD Mortgagee Letter 2019-19	BULLETIN 19DEC13
		December 13, 2019

**** IMPORTANT NOTICE ****

Effective Date: Forward mortgage limits for calendar year 2020 are effective for *case numbers assigned on or after January 1, 2020*.

Please refer to HUD Handbook 4000.1, for complete Mortgagee Letter 2019-19. Section II.A.2.a.ii, FHA forward mortgage limits for individual MSAs and counties are available on the internet at: <https://entp.hud.gov/idapp/html/hicostlook.cfm>.

Mortgage limits for calendar year 2020 are effective for case numbers assigned on or after January 1, 2020.

Nationwide Mortgage Limits (II.A.2.a.ii(B)) Low-cost Area

The FHA national low-cost area mortgage limits, which are set at 65 percent of the national conforming limit of \$510,400 for a one-unit Property, are, by property unit number, as follows:

- One-unit: \$331,760
- Two-unit: \$424,800
- Three-unit: \$513,450
- Four-unit: \$638,100

Nationwide Mortgage Limits (II.A.2.a.ii(C)) High-cost Area

The FHA national high-cost area mortgage limits, which are set at 150 percent of the national conforming limit of \$510,400 for a one-unit Property, are, by property unit number, as follows:

- One-unit: \$765,600
- Two-unit: \$980,325
- Three-unit: \$1,184,925
- Four-unit: \$1,472,550

Nationwide Mortgage Limits (II.A.2.a.ii(D))

Special Exceptions for Alaska, Hawaii, Guam, and the Virgin Islands

Mortgage limits for the special exception areas of Alaska (AK), Hawaii (HI), Guam (GU) and the Virgin Islands (VI) are adjusted by FHA to account for higher costs of construction. These four special exception areas have a higher ceiling as follows:

- One-unit: \$1,148,400
- Two-unit: \$1,470,475
- Three-unit: \$1,777,375
- Four-unit: \$2,208,825

Thank you,

Towne Family of Companies



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