

Towne Mortgage Company
2170 E. Big Beaver Road, Ste A
Troy, MI 48083

VA RATE REDUCTION CERTIFICATION

Borrower(s):

Date:

Loan Number:

Property Address:

Lender/Broker: Towne Mortgage Company

Loan Originator:

PREVIOUS LOAN:

Previous Loan Number
Loan Amount
Original Term
Monthly Payment
Interest Rate
Original Borrowers

\$ _____

\$ _____

PROPOSED LOAN:

New Loan Number
Proposed Loan Amount
Proposed Term
Proposed Monthly Payment
Interest Rate
Borrowers

\$ _____

\$ _____



LOAN ESTIMATE INFORMATION:

Origination Charges	+	_____
Services You Cannot Shop For	+	_____
Services You Can Shop For	+	_____
Taxes and Other Government Fees	+	_____
Other	+	_____
Lender Credits	-	_____
Closing Costs for Recoupment Calculation	\$	_____

TIME TO RECOUP CLOSING COSTS:

Monthly Decrease in Payments	\$	_____
Total Closing Costs	\$	_____
Recoup Closing Costs		_____ Month(s)

I/We hereby certify that I/we understand the effect of the loan payment and interest rate involved in refinancing our home loan.

DATE

DATE

