

# TOWNE FAMILY OF COMPANIES

# BULLETIN

TO: Our Valued Clients

Date: September 28, 2017

SUBJECT: VA IRRL GUIDELINE CHANGES

**BULLETIN 17-16**

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## \*\*\*\*\* IMPORTANT NOTICE \*\*\*\*\*

In compliance with Ginnie Mae guideline changes we have modified our VA Interest Rate reduction Loan (IRRL) product guidelines. Effective immediately, the veteran must have paid a minimum of 6 monthly payments on the current VA mortgage in order to obtain a new VA IRRL loan.

Our IRRLS guidelines posted in our resource center reflect these changes.

Thank you,  
Operations Group  
**Towne Family of Companies**