

TOWNE MORTGAGE COMPANY

BULLETIN

TO: Our Valued Clients

DATE: December 14, 2016

SUBJECT: Fannie/Freddie Conforming Loan Limits

BULLETIN: 16-24

***** IMPORTANT NOTICE *****

We are pleased to announce that Fannie Mae/Freddie Mac have increased the conforming loan limits as shown below. You may begin taking applications immediately. DU and LP have already been updated.

DU will be updated with high cost limits on January 1st. Therefore any high cost mortgages closing before January 1st must be submitted through LP.

Please contact your Account Executive with questions.

Operations Group Towne Mortgage Company

Maximum Loan Limits

Units	Contiguous States, District of Columbia, and Puerto Rico
1	\$424,100
2	\$543,000
3	\$656,350
4	\$815,650

Maximum Loan Limits for High-Cost Areas

Units	Contiguous States, District of Columbia+	Alaska, Guam, Hawaii, and the U.S. Virgin Islands
1	\$636,150	\$954,225
2	\$814,500	\$1,221,750
3	\$984,525	\$1,476,775
4	\$1,223,475	\$1,835,200

+A number of other states and Puerto Rico do not have any high-cost areas in 2017.