TOWNE MORTGAGE COMPANY



TO: Our Valued Clients

DATE: December 9, 2016

SUBJECT: Credit Inquiry Explanation Letter

BULLETIN: 16-23

***** IMPORTANT NOTICE *****

Effective immediately we have replaced our existing Credit Inquiry Explanation Letter with the attached Undisclosed Debt Acknowledgement. The Undisclosed Debt Acknowledgement form will be required prior to clear to close.

Please note that individual inquiries will no longer have to be addressed. However we will continue to utilize the Undisclosed Debt Monitoring Service and any new trade lines will have to be fully documented and verified.

Thank you, Operations Group **Towne Mortgage Company**

