

TOWNE MORTGAGE COMPANY

BULLETIN

TO: Our Valued Clients

DATE: December 8, 2016

SUBJECT: FHA Mortgage Limits

BULLETIN: 16-22

***** IMPORTANT NOTICE *****

We are pleased to announce FHA has published an increase in the nationwide mortgage limits. These limits are effective for **FHA CASE NUMBERS ISSUED ON OR AFTER JANUARY 1, 2017**. Loans MAY NOT close under the higher limit if the FHA case number was assigned before January 1st.

As always, these are the floor and ceiling limits for low cost and high cost areas. Individual counties within each state may have limits in between the floor and ceiling. Complete listings of each individual county limit are available on the FHA Connection under "FHA Approval Lists". We will also provide a link to the Mortgage Limit web page in our resource center shortly.

We anticipate both Mortgagebot will be updated shortly.

Low Cost Areas

- One unit: \$275,665
- Two unit: \$352,950
- Three unit: \$426,625
- Four unit: \$530,150

High Cost Areas

- One unit: \$636,150
- Two unit: \$814,500
- Three unit: \$984,525
- Four unit: \$1,223,475

Special Exception for Alaska, Hawaii, Guam and the U.S. Virgin Islands

- One unit: \$721,050
- Two unit: \$923,050
- Three unit: \$1,115,800
- Four unit: \$1,386,650

Thank you,
Operations Group
Towne Mortgage Company