VA Interest Rate Reduction Refinance Proposal
Old vs. New Statement

VA Loan Number:

Veteran:

Co-borrower:

Property Address:

City, State ZIP

Name and Address of Lender:

2170 E. Big Beaver Road, Suite A, Troy MI 48083

Proposed VA Loan	Old VA Loan
VA Loan Number:	VA Loan Number:
Loan Amount:	Loan Amount:
Interest Rate:	Interest Rate:
Term of Loan:	Original Term of Loan:
Principal & Interest:	Principal & Interest:

# of months to recoup closing costs: _____ (total closing costs divided by number of months to repay)

I hereby acknowledge that my interest rate and monthly payments will be reduced or the term of my loan will be reduced, as noted above if my proposed loan is approved and closed. I understand that in addition to the principal and interest payment above, I will be required to make monthly payments towards taxes and insurance.

_____ _____
Veteran Date

_____ _____
Co-borrower Date

I currently occupy the home as my principal residence that will be secured by this loan.

_____ _____
Veteran Date

_____ _____
Co-borrower Date

OR

I previously occupied the home as my principal residence that will be secured by this loan.

_____ _____
Veteran Date

_____ _____
Co-borrower Date