

Ability to Repay

The information below will be utilized to determine your eligibility for mortgage financing. If you do not have sufficient funds to pay your monthly budgeted expenses after this mortgage loan financing transaction or if you anticipate changes to your debt-to-income ratio, debts, income, and/or assets that negatively impact your ability to repay, your mortgage loan may be denied or you may be subject to a loan level price adjustment.

I/We hereby attest to the following:

- After the closing of this mortgage loan I/we will have enough residual income to pay my/our anticipated monthly budgeted expenses.
- I/we do not anticipate in any changes to my/our employment status that may result in decreased earnings.
- I/we do not anticipate financing a purchase within the next 12 months (car, boat, computer, etc.) that will increase my/our monthly debt and impact our ability to repay the mortgage debt associated with this transaction.
- Other than mortgage-related expenses such as down-payment and/or closing costs, I/we do not anticipate a reduction in my/our assets due to a cash-purchase, donation, gift, etc.

I ACKNOWLEDGE THAT I SHOULD NOT SIGN THIS FORM IF ANY OF THE ABOVE STATEMENTS ARE UNTRUE.

Borrower Signature

Date

Co-Borrower Signature

Date