

Discount Point Fee Disclosure

Print Date: _____

Borrower Name(s): _____

Property Address: _____

Lender: _____

This disclosure explains the effect of your election to pay a fee, commonly known as a discount point(s), which is a percentage of the loan amount and impacts the interest rate on the loan. The comparison below demonstrates the impact that payment of discount point(s) will have on the interest rate for this loan.

	Starting Adjusted Interest Rate		Bought Down or Actual Rate
Interest Rate		Interest Rate	
Discount Points to Obtain Starting Adjusted Rate		Discount Points Paid to Obtain the Bought Down Rate	

There are a total of _____ discount point(s) on this loan, which may be paid by the borrower, seller, lender and/or third party. You are paying _____ of the _____ discount points.

Your interest rate and discount point(s) may be subject to adjustment based on the risk factors of your mortgage application and credit profile. The interest rates and discount point(s) listed above may change prior to loan closing. In addition, if you have not locked in your interest rate, the rates and discount points reflected may change prior to closing the loan.