

AUTHORIZATION FOR APPLICATION OF UNUSED ESCROW FUNDS

By signing the below I/We authorize the lender to apply the unused funds from our existing mortgage for the specific purpose stated below. I/We understand that by doing so we will not receive a refund of the current unused escrow balance as it will be applied to our refinance transaction in the manner approved below.

_____ Apply unused borrower funds to reduce the payoff amount.

_____ Apply unused borrower funds to pay closing costs, prepaids, or setting up new escrow account.

_____ Other; please refer to HUD.gov for additional options that may be available.

Borrower

Date

Borrower

Date