

UPFRONT AND MONTHLY MIP RATES

Mortgage Insurance Premiums			
Loans > 15 Years			
	UFMIP = 175 bps	Annual Premium	
Base Loan Amount	LTV	Before 1/26/15	On/After 1/26/15
≤ \$625,500	< = 95%	130 BPS	80 BPS
≤ \$625,500	> 95%	135 BPS	85 BPS
> \$625,500	< = 95%	150 BPS	100 BPS
> \$625,500	> 95%	155 BPS	105 BPS
Loans ≤ 15 Years			
	UFMIP = 175 bps	Annual Premium	
Base Loan Amount	LTV	Before 1/26/15	On/After 1/26/15
≤ \$625,500	< = 90%	45 BPS	45 BPS
≤ \$625,500	> 90%	70 BPS	70 BPS
> \$625,500	< = 90%	70 BPS	70 BPS
> \$625,500	> 90%	95 BPS	95 BPS
FHA Streamlines			
<p>Changes below effective with Case Numbers assigned for NEW FHA Streamlines on or after June 11, 2012 of existing FHA loans previously endorsed* on or before May 31, 2009. *please note that the endorsement date is on the case query screen in the FHA Connection.</p>			
	UFMIP = .01 bps	Annual Premium	
Base Loan Amount	LTV	On/After 6/11/2012	
Any Amount	Any LTV	55 BPS	

Example of Annual Mortgage Insurance Premium Decrease 30 Year Term		
Average Loan	> 95% LTV	
	April 2013	January 2015
	135 BPS	85 BPS
Sales Price	\$163,000	\$163,000
Minimum Downpayment (3.5%)	\$5,705	\$5,705
Mortgage Amount without UFMIP	\$157,295	\$157,295
FHA Annual MIP (monthly payment)	\$176.96	\$111.42
Change in payment (monthly)		\$65.54