



Bulletin: 18AUG06

To: Operation and Production

Date: August 6, 2018

Subject: Locked Loans with No Activity

******* IMPORTANT NOTICE *******

Effective Date of Change August 6, 2018

Change to Locked Loans

- Locked loans that have not been submitted by lock expiration, will be cancelled 5 business days after lock expires.
- Loans that are in "Purchase Suspense" status with no activity in 30 days, ACH will contact the client to verify if loan is still active. If no response is received within 5 business days, the loan will be cancelled.

Thank you,
Towne Family of Companies